



Clip-Lok SimPak[®]

Clips sourcing

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CLI has signed agreement with a new clip supplier in Beijing, China

ORIENS TECHNOLOGY CO. LTD .

<http://www.oriensmetal.com/>

CLI has received 2 test deliveries from Oriens – both deliveries has been of high quality and in accordance with the technical specifications

Clips sourcing

Price comparison

	Oriens Technology Co	Present suppliers
Price of 12mm clip*	App €0,35	App €0,50
Price of 18mm clip*	App €0,53	App €0,72
Packing		
• 12mm clips	400 clips/card board box	App. 10000 in a box
• 18mm clips	160 clips/card board box	App. 5000 in a box

* DDP Denmark

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Quality assurance from Oriens:

- Each clip is checked for tolerances on the 79 degree angle after coating and before packing
- Test institute in Beijing to test clips batches. Final price has not been negotiated. This requirement may have an impact on the pricing, as supplier shall cover
 - This testing will be more rigorous than normal test requirements

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Next step on clip sourcing

Testing of possible Indian supplier is in the pipe line. The pricing is more or less in line with pricing from Oriens Technology.

Mr. Surinder Kanwar has been assisting CLI. Thank you.

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Change in principles for clips sourcing:

High volume consumers of clips will be requested to source from minimum 2 of the CLI appointed manufacturers.

This is to ensure that we all in the short to medium term have the security of multiple sourcing opportunities

CLI will revert with addendums to the License Agreements